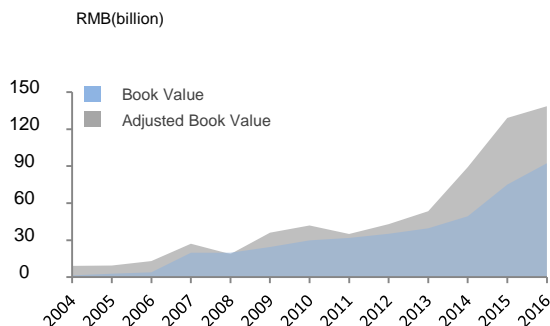
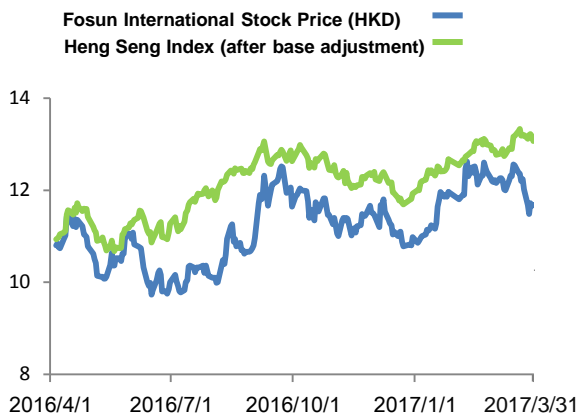


# Fosun Newsletter

February - March 2017

## Stock Information (As at 31 March 2017)

Stock Price.....	HKD 11.68
52-week range.....	HKD 9.73-12.62
Total shares (mn shares).....	8,590.68
Market Value (HKD bn).....	100.34



## Highlight

### Fosun International Announces 2016 Annual Results, Profit Exceeded RMB10 billion

On 28 March 2017, Fosun International announced its annual results. Profit attributable to owners of the parent reached RMB 10.27 billion, representing a year-on-year increase of 27.7% or a CAGR of 24.7% in the past five years, exceeding RMB10 billion for the first time in Fosun's history. As of 31 December 2016, the Group's total assets increased by 19.5% to RMB486.78 billion, and the equity attributable to owners of the parent grew by more than 20% to RMB92.37 billion. CAGR of net assets was 23.7% over the past 5 years. Fosun has been focusing on optimizing its balance sheet, as a result that the overall maturity period of liabilities was further extended, with mid-to-long-term debts accounting for 65.3% of the total debts, or 7.9 percentage points higher than that in 2015.

### Fosun International Issues USD Bond at Lowest-ever Coupon, Successfully Replacing Existing Indebtedness and Further Optimizing Financing Structure

On 16 March 2017, Fosun International successfully priced a US\$800 million five-year non-call three years senior bond. This is the first USD bond transaction by Chinese issuer in Asia market after the Federal Open Market Committee raised benchmark rates by 25bps at their March meeting. The Company's management precisely captured the favorable market window to launch, and attracted over US\$3.5 billion of orders from prestigious fund houses, asset managers, international banks and private banks based in Hong Kong, Singapore, Germany, Belgium, Switzerland, etc, successfully revising the final price guidance to 5.250% and closed the US\$800 million issuance. The final order book was over 4.4x oversubscribed. Through this transaction, Fosun has locked in relatively lower financing costs for a longer maturity in the current market environment, and dynamically increased the proportion of fixed rate liabilities. It also marked Fosun's largest size and lowest coupon bond transaction in history.

## Integrated Finance (Wealth)

### Insurance

Gross Premium Written (thousand RMB)	Yong'an P&C Insurance	Pramerica Fosun Life Insurance
January 2017	820,260.3	37,955.2
February 2017	553,128.8	25,462.4
<b>January – February 2017</b>	<b>1,373,389.1</b>	<b>63,417.6</b>

Note: Fosun Insurance Portugal, Peak Re, Ironshore and MIG do not announce the monthly gross premium written.

## Industrial Operations

### Forte

	Attributable Sales GFA (sq.m.)	Attributable Sales Amount (RMB mn)
February 2017	61,479	1,592
March 2017	85,632	1,828
<b>January – March 2017</b>	<b>200,385</b>	<b>4,257</b>

## Investment

### £13m Investment for Telematics Firm The Floow by Fosun and Other Companies

On 6 March 2017, innovative telematics technology provider The Floow has confirmed that it has received £13m equity investment that will further accelerate its strong momentum and global growth. Fosun put forward the majority of the funds, with investors United Electronics Co., and Direct Line Group also involved in the transaction. The Floow is a leading provider of data and technology service in the global telematics industry. Telematics insights provided by The Floow help transform the insurance operating, improve interactive with customers, improve the ability of pricing analysis and reduce fraudulent claims risk. Fosun has formed a comprehensive insurance platform, while InsurTech is one of the important pillars. The Floow as an innovative technology company can play an important role in Fosun's insurance platform.